

Long Island Power Authority
LIPA (Sub)
Balance Sheet
As of September 30, 2008

	Balance As Of September	Balance As Of August	Variance (\$)	YR END 2007 Actuals	Curr MO v YR END Variance (\$)
Assets					
Fixed Assets					
Utility Plant	\$3,839,368,743.98	\$3,813,957,694.92	\$25,411,049.06	\$3,687,385,918.28	\$151,982,825.70
Construction work in progress	286,201,979.40	284,372,291.74	1,829,687.66	238,150,496.85	48,051,482.55
Generation	1,347,829,150.00	1,347,829,150.00		1,347,829,150.00	
Transmission	1,416,645,500.00	1,127,073,000.00	289,572,500.00	1,127,073,000.00	289,572,500.00
Total Utility Plant	6,890,045,373.38	6,573,232,136.66	316,813,236.72	6,400,438,565.13	489,606,808.25
Other Fixed Assets					
Less-Accumulated depreciation and amortization	914,493,012.82	905,045,839.66	9,447,173.16	826,531,676.73	87,961,336.09
Less-Accumulated amortization of capital lease obligations	322,521,796.53	314,045,916.10	8,475,880.43	253,904,968.03	68,616,828.50
Total Plant & Fixed Assets	5,653,030,564.03	5,354,140,380.90	298,890,183.13	5,320,001,920.37	333,028,643.66
Current Assets					
Accounts Receivable and accrued revenue	565,177,738.18	563,112,342.15	2,065,396.03	468,174,226.70	97,003,511.48
Allowance for doubtful accounts	(19,485,628.92)	(19,485,628.92)		(19,485,628.92)	
Accrued Unbilled Revenues	(11,173,326.86)	52,149,756.62	(63,323,083.48)	5,971,250.60	(17,144,577.46)
Interest Receivable	0.01	0.01		0.01	
Receivable from Keyspan	348,228.47	348,228.47		348,228.47	
Inventory	219,090,666.34	210,991,073.66	8,099,592.68	149,925,599.78	69,165,066.56
PrePaid Expenses	14,353,018.16	27,026,831.86	(12,673,813.70)	10,332,593.62	4,020,424.54
PrePaid Property Tax	(6,122,301.74)	7,605,835.02	(13,728,136.76)	(22,319,431.09)	16,197,129.35
Total Current Assets	762,188,393.64	841,748,438.87	(79,560,045.23)	592,946,839.17	169,241,554.47
Promissory note receivable	155,422,000.00	155,422,000.00		155,422,000.00	
Designated Funds	512,721,559.06	517,711,604.54	(4,990,045.48)	454,568,075.97	58,153,483.09
Nonutility Property and Other investments	67,248,665.47	288,443,018.32	(221,194,352.85)	226,131,498.90	(158,882,833.43)
Deferred Charges					
Regulatory Asset	788,953,160.77	535,456,580.91	253,496,579.86	625,714,307.91	163,238,852.86
Unamortized Cost - Tranche I	596,157.95	626,693.60	(30,535.65)	870,978.80	(274,820.85)
Unamortized Cost - Tranche II	2,494,193.93	2,522,946.17	(28,752.24)	2,798,395.43	(304,201.50)
Unamortized Cost - GRB's 2001 - A	2,293,367.17	2,303,028.17	(9,661.00)	2,380,316.17	(86,949.00)
Unamortized Cost - GRB's 2001 - B thru K	2,648,145.66	2,656,943.47	(8,797.81)	5,107,072.44	(2,458,926.78)
Unamortized Cost - GRB's 2001 - L thru P	2,399,093.61	2,407,064.02	(7,970.41)	3,273,682.09	(874,588.48)

Unamortized Cost - SRB's 2001 - 1A thru 3B, 8A, 8B, 8C	809,100.63	818,111.82	(9,011.19)	890,201.34	(81,100.71)
Unamortized Cost - 2001 - Commercial Paper	289,481.23	290,439.78	(958.55)	298,108.18	(8,626.95)
Unamortized Cost - 2003 GRBs	15,783,851.52	15,864,342.19	(80,490.67)	16,521,476.20	(737,624.68)
Unamortized Cost - 2004 GRBs	3,870,283.43	3,887,410.40	(17,126.97)	4,024,426.16	(154,142.73)
Unamortized Cost - GRB's 2006 - A & B	10,401,720.33	10,465,069.93	(63,349.60)	10,971,866.73	(570,146.40)
Unamortized Cost - GRB's 2006 - C & D	4,413,747.68	4,455,205.57	(41,457.89)	4,788,188.37	(374,440.69)
Unamortized Cost - Series 2006 8E	5,272,991.73	5,311,061.96	(38,070.23)	5,615,623.80	(342,632.07)
Unamortized Cost - Series 2006 8F	120,172.06	124,177.80	(4,005.74)	156,223.72	(36,051.66)
Unamortized Cost - Series 2006 F	4,910,598.32	4,973,983.47	(63,385.15)	5,481,064.67	(570,466.35)
Other	27,547,827.77	27,757,851.18	(210,023.41)	17,627,540.14	9,920,287.63
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Total Deferred Charges	872,803,893.79	619,920,910.44	252,882,983.35	706,519,472.15	166,284,421.64
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Acquisition adjustment (net of accumulated amortization)	2,770,067,079.66	2,779,457,138.66	(9,390,059.00)	2,854,577,610.66	(84,510,531.00)
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Total Assets	10,793,482,155.65	10,556,843,491.73	236,638,663.92	10,310,167,417.22	483,314,738.43
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Long Island Power Authority
LIPA (Sub)
Balance Sheet
As of September 30, 2008

	Balance As Of September	Balance As Of August	Variance (\$)	YR END 2007 Actuals	Curr MO v YR END Variance (\$)
Capitalization					
Long-term debt	\$155,420,007.00	\$155,420,007.00		\$155,420,007.00	
Deferred Amortization	(5,701,068.42)	(5,779,497.22)	78,428.80	(6,484,089.38)	783,020.96
Due to LIPA	7,039,671,760.54	6,894,828,773.36	144,842,987.18	6,701,787,302.20	337,884,458.34
Retained Earnings	266,111,343.79	228,711,605.14	37,399,738.65	240,623,046.85	25,488,296.94
Total Capitalization	7,455,502,042.91	7,273,180,888.28	182,321,154.63	7,091,346,266.67	364,155,776.24
Capital Lease Obligations	2,441,952,853.47	2,160,856,233.90	281,096,619.57	2,220,997,181.97	220,955,671.50
Asset Retirement Obligation	89,999,564.88	92,728,402.01	(2,728,837.13)	91,541,243.22	(1,541,678.34)
Current Liabilities					
Due to Keyspan	188,302,765.47	347,311,150.09	(159,008,384.62)	206,036,594.92	(17,733,829.45)
Accrued taxes	21,282,872.38	31,227,356.80	(9,944,484.42)	15,918,429.48	5,364,442.90
Accrued interest	1,903,554.05	3,978,729.89	(2,075,175.84)	2,726,013.69	(822,459.64)
Other Accruals	194,713,551.32	265,974,520.90	(71,260,969.58)	214,251,768.90	(19,538,217.58)
Customer deposits	27,737,987.55	27,897,093.75	(159,106.20)	26,977,036.10	760,951.45
Total Current Liabilities	433,940,730.77	676,388,851.43	(242,448,120.66)	465,909,843.09	(31,969,112.32)
Deferred Gains Financial Derivatives					
Construction Advances	5,527,355.39	5,751,762.22	(224,406.83)	5,815,501.88	(288,146.49)
Other	332,438,007.33	306,704,608.87	25,733,398.46	395,304,292.48	(62,866,285.15)
Total Deferred Credits	337,965,362.72	312,456,371.09	25,508,991.63	401,119,794.36	(63,154,431.64)
Operating Reserves					
Claims and Damages	34,121,600.90	41,232,745.02	(7,111,144.12)	39,253,087.91	(5,131,487.01)
Total Operating Reserves	34,121,600.90	41,232,745.02	(7,111,144.12)	39,253,087.91	(5,131,487.01)
Total Capitalization and Liabilities	10,793,482,155.65	10,556,843,491.73	236,638,663.92	10,310,167,417.22	483,314,738.43

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Assets					
Fixed Assets					
Utility Plant:					
1408-0308-000 Computer Software GIS CORP	13,075,390.46	13,073,133.98	2,256.48	9,437,514.83	3,637,875.63
1450-0000-000 Nuclear Production	934,384,680.70	933,631,444.57	753,236.13	931,776,592.08	2,608,088.62
1450-9999-000 Nuclear Production Opening Balance CORP	(220,520,081.88)	(220,520,081.88)		(220,520,081.88)	
1452-0000-000 Nuclear Fuel	72,535,157.02	72,541,028.82	(5,871.80)	72,488,726.56	46,430.46
1454-0000-000 Transmission Plant	1,068,388,755.88	1,067,906,763.12	481,992.76	1,049,341,370.56	19,047,385.32
1454-9999-000 Transmission Plant Opening Balance CORP	(235,216,568.40)	(235,216,568.40)		(235,216,568.40)	
1456-0000-000 General Plant	12,714,744.46	12,704,833.35	9,911.11	12,506,739.11	208,005.35
1456-9999-000 General Plant Opening Balance	(851,363.22)	(851,363.22)		(851,363.22)	
1458-0000-000 Future Use	2,855,765.99	2,855,765.99		2,855,765.99	
1458-9999-000 Future Use Opening Balance	(594,117.17)	(594,117.17)		(594,117.17)	
1459-0000-000 Distribution Plant	2,688,898,099.48	2,664,728,606.73	24,169,492.75	2,562,840,407.43	126,057,692.05
1459-9999-000 Distribution Plant Opening Balance	(512,661,359.50)	(512,661,359.50)		(512,661,359.50)	
1461-0000-000 Land CORP	490,000.00	490,000.00		490,000.00	
1461-2501-000 Land Calverton CORP	14,000.00	14,000.00		14,000.00	
1461-7101-000 Land Port Jeff CORP	452,300.00	452,300.00		452,300.00	
1461-7104-000 Land Glenwood CORP	996,419.00	996,419.00		996,419.00	
1461-7105-000 Land Bethpage 3rd Turbine CORP	2,285,733.00	2,285,733.00		1,908,448.00	377,285.00
1461-7106-000 Land FPL Far Rockaway CORP	2,114,249.10	2,114,249.10		2,114,249.10	
1461-8023-000 Land Brentwood CORP	858,045.79	858,045.79		858,045.79	
1461-8033-000 Land Shoreham CORP	5,477,690.55	5,477,690.55		5,477,690.55	
1461-8034-000 Land Jamesport CORP	256,402.00	256,402.00		256,402.00	
1461-8035-000 Land W. Floyd Substation CORP	505,518.00	505,518.00		505,518.00	
1461-8040-000 Land Lincoln Blvd- East Moriches CORP	8,552.00	8,552.00		8,552.00	
1461-8045-000 Land Southold CORP	37,451.00	37,451.00		37,451.00	
1461-8050-000 Land Bohemia CORP	758,553.00	758,553.00		758,553.00	
1461-8055-000 Land Edwards Ave CORP	1,834,626.00	1,834,626.00		1,834,626.00	
1463-0000-000 Nuclear Fuel in Process CORP	270,100.72	270,069.09	31.63	270,037.45	63.27
Total Utility Plant	3,839,368,743.98	3,813,957,694.92	25,411,049.06	3,687,385,918.28	151,982,825.70
Construction work in progress:					
1462-0000-000 Construction WIP	246,437,414.70	245,035,613.47	1,401,801.23	205,839,241.71	40,598,172.99
1462-7105-605 Construction WIP Bethpage 3rd TurbPROJ D	2,885.00	2,885.00		2,885.00	
1462-7208-605 Construction WIP Pinelawn PROJ DEV	1,896.25	1,896.25		1,896.25	
1462-7209-605 Construction WIP Neptune PROJ DEV	1,362,767.04	1,362,767.04		1,362,767.04	
1462-7210-605 Construction WIP Caiithness PROJ DEV	1,087,375.16	1,087,225.16	150.00	1,086,280.89	1,094.27

1462-7220-605 Construction WIP Offshore Wind Cable Pro	2,624.72	2,624.72		2,624.72	
1462-7221-605 Construction WIP Offshore Wind Park PROJ	38,389.18	38,389.18		38,389.18	
1462-2085-605 Construction WIP NUSCO Cable Replacement	13,191.28	13,191.28		6,628.78	6,562.50
1466-0000-000 Retirement WIP	32,255,435.08	31,827,698.65	427,736.43	24,809,782.29	7,445,652.79
1470-0000-000 CCNC	5,000,000.99	5,000,000.99		5,000,000.99	
Total Construction work in progress	286,201,979.40	284,372,291.74	1,829,687.66	238,150,496.85	48,051,482.55
Generation:					
1480-7101-000 Generation Port Jeff CORP	160,716,500.00	160,716,500.00		160,716,500.00	
1480-7103-000 Generation Shoreham CORP	162,996,250.00	162,996,250.00		162,996,250.00	
1480-7104-000 Generation Glenwood CORP	147,500,000.00	147,500,000.00		147,500,000.00	
1480-7106-000 Generation FPL Far Rockaway CORP	135,687,500.00	135,687,500.00		135,687,500.00	
1480-7108-000 Generation Global Common/Greenport CORP	85,076,500.00	85,076,500.00		85,076,500.00	
1480-7120-000 Generation Bethpage Energy Center 3 CORP	194,633,000.00	194,633,000.00		194,633,000.00	
1480-7400-000 Generation FPL Jamaica Bay CORP	152,937,500.00	152,937,500.00		152,937,500.00	
1480-7401-000 Generation Equus CORP	99,483,500.00	99,483,500.00		99,483,500.00	
1480-7410-000 Generation Pinelawn Power LLC CORP	208,798,400.00	208,798,400.00		208,798,400.00	
Total Generation	1,347,829,150.00	1,347,829,150.00		1,347,829,150.00	
Transmission:					
1490-2081-000 Transmission Crs Sound Cbl Trans CORP	289,572,500.00		289,572,500.00		289,572,500.00
1490-7209-000 Transmission Neptune CORP	1,127,073,000.00	1,127,073,000.00		1,127,073,000.00	
Total Transmission	1,416,645,500.00	1,127,073,000.00	289,572,500.00	1,127,073,000.00	289,572,500.00
Total Utility Plant	6,890,045,373.38	6,573,232,136.66	316,813,236.72	6,400,438,565.13	489,606,808.25
Other Fixed Assets					
Less-Accumulated depreciation and amortization:					
1409-0308-000 Computer Software Accum'd Depr. GIS CORP	5,326,064.66	5,170,614.72	155,449.94	4,046,021.63	1,280,043.03
1453-0000-000 Nuclear Fuel Accum'd Depr.	58,474,456.21	57,895,079.89	579,376.32	54,178,264.97	4,296,191.24
1455-0000-000 Transmission Plant Accum'd Depr.	157,795,534.66	155,812,930.80	1,982,603.86	136,146,847.97	21,648,686.69
1457-0000-000 General Plant Accum'd Depr.	2,722,716.59	2,657,086.52	65,630.07	2,501,256.50	221,460.09
1460-0000-000 Distribution Plant Accum'd Depr.	461,927,419.57	457,101,981.07	4,825,438.50	418,187,923.31	43,739,496.26
1473-0000-000 Future Use Accum Depr.	236,672.90	235,196.68	1,476.22	223,761.91	12,910.99
1451-0000-000 Nuclear Prod. Accum'd Depr.	228,010,148.23	226,172,949.98	1,837,198.25	211,247,600.44	16,762,547.79
Total Less-Accumulated depreciation and amortization	914,493,012.82	905,045,839.66	9,447,173.16	826,531,676.73	87,961,336.09
Less-Accumulated amortization of capital lease obligations:					
1481-7101-000 Generation Accum Amort. Port Jeff CORP	47,858,445.21	47,254,521.19	603,924.02	42,463,923.00	5,394,522.21
1481-7104-000 Generation Accum Amort. Glenwood CORP	44,765,254.71	44,209,576.14	555,678.57	39,830,449.45	4,934,805.26

1481-7106-000 Generation Accum Amort. FPL Far Rockaway	24,646,307.64	24,242,591.83	403,715.81	21,081,186.54	3,565,121.10
1481-7108-000 Generation Accum Amort. Global Common/Gr	23,042,944.31	22,628,506.42	414,437.89	19,377,759.16	3,665,185.15
1481-7120-000 Generation Accum Amort. Bethpage Energy	16,648,209.96	16,171,247.16	476,962.80	12,466,759.41	4,181,450.55
1481-7400-000 Generation Accum Amort. FPL Jamaica Bay	34,279,563.31	33,671,411.86	608,151.45	28,884,122.57	5,395,440.74
1481-7401-000 Generation Accum Amort. Equus CORP	23,589,893.76	23,057,507.72	532,386.04	18,917,072.69	4,672,821.07
1481-7410-000 Generation Accum Amort. Pinelawn Power L	16,841,420.26	16,338,065.14	503,355.12	12,564,126.20	4,277,294.06
1481-7103-000 Generation Accum Amort. Shoreham CORP	49,635,265.72	48,830,720.13	804,545.59	42,545,475.14	7,089,790.58
1491-2081-000 Transmission Accum Amort. Crs Sound Cbl	792,935.26		792,935.26		792,935.26
1491-7209-000 Transmission Accum Amort. Neptune CORP	40,421,556.39	37,641,768.51	2,779,787.88	15,774,093.87	24,647,462.52
Total Less-Accumulated amortization of capital lease obligations	322,521,796.53	314,045,916.10	8,475,880.43	253,904,968.03	68,616,828.50
Total Plant & Fixed Assets	5,653,030,564.03	5,354,140,380.90	298,890,183.13	5,320,001,920.37	333,028,643.66
Current Assets					
Accounts Receivable and accrued revenue:					
1200-0000-000 A/R Trade	400,429,077.19	369,750,713.29	30,678,363.90	276,423,674.39	124,005,402.80
1210-0000-000 Misc. A/R	1,826,694.29	2,473,720.74	(647,026.45)	2,337,385.82	(510,691.53)
1210-0005-000 Misc. A/R Keyspan CORP	125,447,313.56	134,146,734.59	(8,699,421.03)	131,193,419.35	(5,746,105.79)
1210-0075-000 Misc. A/R Interconnection CORP	29,163,953.34	29,176,209.95	(12,256.61)	23,487,990.24	5,675,963.10
1210-1092-000 Misc. A/R Sales & Jobbing CORP	(40,815.10)	(332,265.62)	291,450.52	(184,401.85)	143,586.75
1210-1855-000 Misc. A/R Fuel Derivatives CORP	6,671,703.27	16,143,819.75	(9,472,116.48)	20,757,162.26	(14,085,458.99)
1220-0041-000 A/R Sales for Resale PASNY	800,412.00	856,791.04	(56,379.04)	978,962.32	(178,550.32)
1220-0042-000 A/R Sales for Resale Gilboa	239,999.70	239,999.70		159,999.70	80,000.00
1220-0046-000 A/R Sales for Resale Rockville Centre	(31,907.00)	(38,307.00)	6,400.00	9,823.00	(41,730.00)
1220-0047-000 A/R Sales for Resale Freeport	377,989.73	377,989.73			377,989.73
1220-0049-000 A/R Sales for Resale Suffolk	175,143.30	175,143.30		130,596.30	44,547.00
1220-0315-000 A/R Sales for Resale NYISO CORP	65,470.81	10,133,526.21	(10,068,055.40)	12,841,760.99	(12,776,290.18)
1200-1032-000 A/R Trade Cust Choice Prog CORP	52,703.09	8,266.47	44,436.62	37,854.18	14,848.91
Total Accounts Receivable and accrued revenue	565,177,738.18	563,112,342.15	2,065,396.03	468,174,226.70	97,003,511.48
Allowance for doubtful accounts:					
1215-0000-000 Allow. Doubtful Accts.	(19,485,628.92)	(19,485,628.92)		(19,485,628.92)	
Total Allowance for doubtful accounts	(19,485,628.92)	(19,485,628.92)		(19,485,628.92)	
Accrued Unbilled Revenues:					
1205-2081-000 Acc'd Unbilled A/R Crs Sound Cbl Trans C	150,185.08	100,123.38	50,061.70		150,185.08
1205-9002-000 Acc'd Unbilled A/R Lost & Unacctd CORP	(255,076,329.20)	(228,201,769.47)	(26,874,559.73)	(193,904,423.66)	(61,171,905.54)
1205-9001-000 Acc'd Unbilled A/R Unbilled accrual CORP	243,752,817.26	280,251,402.71	(36,498,585.45)	199,875,674.26	43,877,143.00
Total Accrued Unbilled Revenues	(11,173,326.86)	52,149,756.62	(63,323,083.48)	5,971,250.60	(17,144,577.46)

Interest Receivable:					
1270-5226-000 Interest Receivable NMP2 CORP	0.01	0.01		0.01	
Total Interest Receivable	0.01	0.01		0.01	
Receivable from Keyspan:					
2080-4000-000 Due to/from Keyspan Revenue Error CORP	348,228.47	348,228.47		348,228.47	
Total Receivable from Keyspan	348,228.47	348,228.47		348,228.47	
Inventory:					
1310-0030-000 Inventory Low Sulphur Oil	177,301,745.41	168,298,303.07	9,003,442.34	116,067,323.95	61,234,421.46
1310-5226-000 Inventory NMP2 CORP	6,904,550.54	6,979,232.08	(74,681.54)	6,720,176.14	184,374.40
1310-6061-000 Inventory FTU CORP	5,160,073.27	5,573,301.56	(413,228.29)	3,905,048.45	1,255,024.82
1310-0032-000 Inventory I.C. Fuel	29,724,297.12	30,140,236.95	(415,939.83)	23,233,051.24	6,491,245.88
Total Inventory	219,090,666.34	210,991,073.66	8,099,592.68	149,925,599.78	69,165,066.56
PrePaid Expenses:					
1300-0000-000 Prepaid Expense	84,394.35	85,859.20	(1,464.85)	51,123.09	33,271.26
1300-0174-000 Prepaid Expense Storm Damage Reserve COR	(3,537,570.81)	6,710,536.64	(10,248,107.45)		(3,537,570.81)
1300-1085-000 Prepaid Expense R&D Services CORP	5,318.81	69,752.55	(64,433.74)	0.02	5,318.79
1300-1087-000 Prepaid Expense Bond Admin Costs CORP	(0.02)	(0.02)		(0.02)	
1300-1855-000 Prepaid Expense Fuel Derivatives CORP	20,096,639.01	20,534,888.54	(438,249.53)	13,361,799.96	6,734,839.05
1305-0027-000 Prepaid Insurance NEIL Ins CORP	65,152.54	72,391.71	(7,239.17)	42,261.53	22,891.01
1311-0000-000 Prepaid Purchase Power	340,200.00	1,233,432.00	(893,232.00)		340,200.00
1311-7410-000 Prepaid Purchase Power Pinelawn Power LL	499,999.85	666,666.52	(166,666.67)	1,499,999.88	(1,000,000.03)
1315-0321-000 NMP2 Expend. Fundg Cnstltn Engy CORP	(3,404,879.49)	(2,534,659.14)	(870,220.35)	(4,743,531.52)	1,338,652.03
1320-0000-000 NMP2 Ins.	32,964.40	32,964.40		32,964.40	
1320-0321-000 NMP2 Ins. Constellation Energy CORP	114,636.20	97,530.02	17,106.18	23,976.24	90,659.96
1300-0015-601 Prepaid Expense Advert/Promo CLN ENGY	56,163.32	57,469.44	(1,306.12)	64,000.04	(7,836.72)
Total PrePaid Expenses	14,353,018.16	27,026,831.86	(12,673,813.70)	10,332,593.62	4,020,424.54
PrePaid Property Tax:					
1325-0000-000 Prepaid Property Tax	(1,400,565,053.58)	(1,386,800,864.16)	(13,764,189.42)	(1,275,811,930.58)	(124,753,123.00)
1325-0191-000 Prepaid Property Tax T & D	327,015,254.62	327,010,044.79	5,209.83	290,550,805.16	36,464,449.46
1325-0192-000 Prepaid Property Tax Special Franchise	598,755,539.78	598,736,322.39	19,217.39	540,246,701.56	58,508,838.22
1325-0190-000 Prepaid Property Tax Parcels	468,671,957.44	468,660,332.00	11,625.44	422,694,992.77	45,976,964.67
Total PrePaid Property Tax	(6,122,301.74)	7,605,835.02	(13,728,136.76)	(22,319,431.09)	16,197,129.35
Total Current Assets	762,188,393.64	841,748,438.87	(79,560,045.23)	592,946,839.17	169,241,554.47

Promissory note receivable:					
1803-0000-000 Promissory Note Receivable	155,422,000.00	155,422,000.00		155,422,000.00	
Total Promissory note receivable	155,422,000.00	155,422,000.00		155,422,000.00	
Designated Funds:					
1820-0000-000 Designated Funds	5,140,542.00	5,140,542.00		5,140,542.00	
1820-0061-000 Designated Funds Ratepayer Advocacy Fund	796,000.00	796,000.00		796,000.00	
1820-0063-000 Designated Funds Capital Expenditure Fun	142,032,875.87	147,247,267.35	(5,214,391.48)	140,421,056.78	1,611,819.09
1820-0064-000 Designated Funds Rate Stab Fund CORP	250,000,000.00	250,000,000.00		250,000,000.00	
1820-4105-000 Designated Funds Rebate 98&99 CORP	2,329,276.96	2,329,276.96		2,329,276.96	
1820-0060-000 Designated Funds Clean Energy Fund	112,422,864.23	112,198,518.23	224,346.00	55,881,200.23	56,541,664.00
Total Designated Funds	512,721,559.06	517,711,604.54	(4,990,045.48)	454,568,075.97	58,153,483.09
Nonutility Property and Other investments:					
1412-0000-000 Non-Utility Property	131,383.95	131,383.95		131,383.95	
1805-0000-000 NMP2 Decomm. Fund	50,884,919.25	54,065,361.08	(3,180,441.83)	56,538,133.61	(5,653,214.36)
1810-0000-000 NMP2 Interest on DF	16,233,019.17	15,954,348.19	278,670.98	14,309,819.38	1,923,199.79
1850-1855-000 FASB 133 Fuel Derivatives		218,292,582.00	(218,292,582.00)	155,152,818.86	(155,152,818.86)
1413-0000-000 Non-Utility Prop Accum Depr.	(656.90)	(656.90)		(656.90)	
Total Nonutility Property and Other investments	67,248,665.47	288,443,018.32	(221,194,352.85)	226,131,498.90	(158,882,833.43)
Deferred Charges					
Regulatory Asset:					
1835-0016-100 Bond Issue Costs Series 2000A FIN	9,710,958.60	9,710,958.60		9,710,958.60	
1840-0008-000 Deferred Charges Current Yr Fuel Recover	(269,819.00)	(269,819.00)		(269,819.00)	
1840-1500-000 Deferred Charges Shoreham Credits CORP	546,216,221.32	547,719,299.15	(1,503,077.83)	550,392,872.39	(4,176,651.07)
1840-1604-000 Deferred Charges 2003 Excess Fuel Costs	191,343,433.85	194,480,295.16	(3,136,861.31)	218,924,685.78	(27,581,251.93)
1840-1855-000 Deferred Charges Fuel Derivatives CORP	39,843,937.00	(218,292,582.00)	258,136,519.00	(155,152,818.86)	194,996,755.86
1835-0185-000 Bond Issue Costs 1998A CABs CORP	2,108,429.00	2,108,429.00		2,108,429.00	
Total Regulatory Asset	788,953,160.77	535,456,580.91	253,496,579.86	625,714,307.91	163,238,852.86
Unamortized Cost - Tranche I:					
1835-0051-000 Bond Issue Costs Tranche 1	596,157.95	626,693.60	(30,535.65)	870,978.80	(274,820.85)
Total Unamortized Cost - Tranche I	596,157.95	626,693.60	(30,535.65)	870,978.80	(274,820.85)

Unamortized Cost - Tranche II:					
1835-0053-000 Bond Issue Costs Tranche 2	2,494,193.93	2,522,946.17	(28,752.24)	2,798,395.43	(304,201.50)
Total Unamortized Cost - Tranche II	2,494,193.93	2,522,946.17	(28,752.24)	2,798,395.43	(304,201.50)
Unamortized Cost - GRB's 2001 - A:					
1835-0225-000 Bond Issue Costs GRB 2001A CORP	2,293,367.17	2,303,028.17	(9,661.00)	2,380,316.17	(86,949.00)
Total Unamortized Cost - GRB's 2001 - A	2,293,367.17	2,303,028.17	(9,661.00)	2,380,316.17	(86,949.00)
Unamortized Cost - GRB's 2001 - B thru K:					
1835-0226-000 Bond Issue Costs GRB 2001B CORP	1,315,842.22	1,320,213.79	(4,371.57)	1,355,186.35	(39,344.13)
1835-0228-000 Bond Issue Costs GRB 2001D CORP	178,737.88	179,331.69	(593.81)	184,082.17	(5,344.29)
1835-0229-000 Bond Issue Costs GRB 2001E CORP	178,737.88	179,331.69	(593.81)	184,082.17	(5,344.29)
1835-0230-000 Bond Issue Costs GRB 2001F CORP				793,248.83	(793,248.83)
1835-0231-000 Bond Issue Costs GRB 2001G CORP	178,737.88	179,331.69	(593.81)	184,082.17	(5,344.29)
1835-0232-000 Bond Issue Costs GRB 2001H CORP				793,248.83	(793,248.83)
1835-0233-000 Bond Issue Costs GRB 2001I CORP				793,248.83	(793,248.83)
1835-0234-000 Bond Issue Costs GRB 2001J CORP	178,737.85	179,331.66	(593.81)	184,082.14	(5,344.29)
1835-0235-000 Bond Issue Costs GRB 2001K CORP	178,737.85	179,331.66	(593.81)	184,082.14	(5,344.29)
1835-0227-000 Bond Issue Costs GRB 2001C CORP	438,614.10	440,071.29	(1,457.19)	451,728.81	(13,114.71)
Total Unamortized Cost - GRB's 2001 - B thru K	2,648,145.66	2,656,943.47	(8,797.81)	5,107,072.44	(2,458,926.78)
Unamortized Cost - GRB's 2001 - L thru P:					
1835-0237-000 Bond Issue Costs GRB 2001M CORP	1,113,189.73	1,116,888.03	(3,698.30)	1,146,474.43	(33,284.70)
1835-0239-000 Bond Issue Costs GRB 2001O CORP				802,854.79	(802,854.79)
1835-0240-000 Bond Issue Costs GRB 2001P CORP	183,736.26	184,346.68	(610.42)	189,230.04	(5,493.78)
1835-0238-000 Bond Issue Costs GRB 2001N CORP	1,102,167.62	1,105,829.31	(3,661.69)	1,135,122.83	(32,955.21)
Total Unamortized Cost - GRB's 2001 - L thru P	2,399,093.61	2,407,064.02	(7,970.41)	3,273,682.09	(874,588.48)
Unamortized Cost - SRB's 2001 - 1A thru 3B, 8A, 8B, 8C:					
1835-0217-000 Bond Issue Costs Series 2003 8C CORP	37,743.67	39,840.56	(2,096.89)	56,615.68	(18,872.01)
1835-0219-000 Bond Issue Costs SRB Series 2002 8B CORP	16,335.94	19,056.94	(2,721.00)	40,824.94	(24,489.00)
1835-0241-000 Bond Issue Costs SRB 2001 -1A CORP	181,073.59	181,687.40	(613.81)	186,597.88	(5,524.29)
1835-0242-000 Bond Issue Costs SRB 2001 -1B CORP	72,042.78	72,286.99	(244.21)	74,240.67	(2,197.89)
1835-0243-000 Bond Issue Costs SRB 2001 -2A CORP	71,856.65	72,100.23	(243.58)	74,048.87	(2,192.22)
1835-0244-000 Bond Issue Costs SRB 2001 -2B CORP	142,338.81	142,821.31	(482.50)	146,681.31	(4,342.50)
1835-0246-000 Bond Issue Costs SRB 2001 -3A CORP	139,377.51	139,849.98	(472.47)	143,629.74	(4,252.23)
1835-0247-000 Bond Issue Costs SRB 2001 -3B CORP	138,276.41	138,745.14	(468.73)	142,494.98	(4,218.57)
1835-0218-000 Bond Issue Costs SRB Series 2001 8A CORP	10,055.27	11,723.27	(1,668.00)	25,067.27	(15,012.00)
Total Unamortized Cost - SRB's 2001 - 1A thru 3B, 8A, 8B, 8C	809,100.63	818,111.82	(9,011.19)	890,201.34	(81,100.71)

Unamortized Cost - 2001 - Commercial Paper:

1835-0248-000 Bond Issue Costs 2001 CP CORP	289,481.23	290,439.78	(958.55)	298,108.18	(8,626.95)
Total Unamortized Cost - 2001 - Commercial Paper	289,481.23	290,439.78	(958.55)	298,108.18	(8,626.95)

Unamortized Cost - 2003 GRBs:

1835-0260-000 Bond Issue Costs Series 2003 A CORP	16,180.48	18,203.04	(2,022.56)	45,199.22	(29,018.74)
1835-0264-000 Bond Issue Costs GRB 2003 C CORP	4,115,779.66	4,135,135.16	(19,355.50)	4,289,979.16	(174,199.50)
1835-0265-000 Bond Issue Costs GRB 2003 D CORP	1,316,396.15	1,321,578.81	(5,182.66)	1,363,040.09	(46,643.94)
1835-0266-000 Bond Issue Costs GRB 2003 E CORP	983,421.33	987,293.07	(3,871.74)	1,018,266.99	(34,845.66)
1835-0267-000 Bond Issue Costs GRB 2003 F CORP	983,421.33	987,293.07	(3,871.74)	1,018,266.99	(34,845.66)
1835-0268-000 Bond Issue Costs GRB 2003 G CORP	983,421.33	987,293.07	(3,871.74)	1,018,266.99	(34,845.66)
1835-0269-000 Bond Issue Costs GRB 2003 H CORP	983,421.34	987,293.08	(3,871.74)	1,018,267.00	(34,845.66)
1835-0271-000 Bond Issue Costs GRB 2003 I CORP	1,245,995.85	1,250,901.35	(4,905.50)	1,290,145.35	(44,149.50)
1835-0272-000 Bond Issue Costs GRB 2003 J CORP	893,050.12	896,566.07	(3,515.95)	924,693.67	(31,643.55)
1835-0273-000 Bond Issue Costs GRB 2003 K CORP	893,050.12	896,566.07	(3,515.95)	924,693.67	(31,643.55)
1835-0274-000 Bond Issue Costs GRB 2003 L CORP	893,050.13	896,566.08	(3,515.95)	924,693.68	(31,643.55)
1835-0275-000 Bond Issue Costs GRB 2003 M CORP	380,709.49	382,208.35	(1,498.86)	394,199.23	(13,489.74)
1835-0276-000 Bond Issue Costs GRB 2003 N CORP	893,050.12	896,566.07	(3,515.95)	924,693.67	(31,643.55)
1835-0277-000 Bond Issue Costs GRB 2003 O CORP	380,709.49	382,208.35	(1,498.86)	394,199.23	(13,489.74)
1835-0263-000 Bond Issue Costs GRB 2003 B CORP	822,194.58	838,670.55	(16,475.97)	972,871.26	(150,676.68)
Total Unamortized Cost - 2003 GRBs	15,783,851.52	15,864,342.19	(80,490.67)	16,521,476.20	(737,624.68)

Unamortized Cost - 2004 GRBs:

1835-0280-000 Bond Issue Costs GRB 2004 A CORP	3,870,283.43	3,887,410.40	(17,126.97)	4,024,426.16	(154,142.73)
Total Unamortized Cost - 2004 GRBs	3,870,283.43	3,887,410.40	(17,126.97)	4,024,426.16	(154,142.73)

Unamortized Cost - GRB's 2006 - A & B:

1835-0286-000 Bond Issue Costs GRB 2006 A CORP	9,804,365.91	9,865,883.13	(61,517.22)	10,358,020.89	(553,654.98)
1835-0287-000 Bond Issue Costs GRB 2006 B CORP	597,354.42	599,186.80	(1,832.38)	613,845.84	(16,491.42)
Total Unamortized Cost - GRB's 2006 - A & B	10,401,720.33	10,465,069.93	(63,349.60)	10,971,866.73	(570,146.40)

Unamortized Cost - GRB's 2006 - C & D:

1835-0289-000 Bond Issue Costs GRB 2006 C CORP	1,128,683.20	1,132,235.49	(3,552.29)	1,160,653.81	(31,970.61)
1835-0304-000 Bond Issue Costs GRB 2006 D CORP	3,285,064.48	3,322,970.08	(37,905.60)	3,627,534.56	(342,470.08)
Total Unamortized Cost - GRB's 2006 - C & D	4,413,747.68	4,455,205.57	(41,457.89)	4,788,188.37	(374,440.69)

Unamortized Cost - Series 2006 8E:

1835-0290-000 Bond Issue Costs GRB 2006 E CORP	5,272,991.73	5,311,061.96	(38,070.23)	5,615,623.80	(342,632.07)
Total Unamortized Cost - Series 2006 8E	5,272,991.73	5,311,061.96	(38,070.23)	5,615,623.80	(342,632.07)
Unamortized Cost - Series 2006 8F:					
1835-0288-000 Bond Issue Costs Series 2006 8F CORP	120,172.06	124,177.80	(4,005.74)	156,223.72	(36,051.66)
Total Unamortized Cost - Series 2006 8F	120,172.06	124,177.80	(4,005.74)	156,223.72	(36,051.66)
Unamortized Cost - Series 2006 F:					
1835-0291-000 Bond Issue Costs Series 2006 F CORP	4,910,598.32	4,973,983.47	(63,385.15)	5,481,064.67	(570,466.35)
Total Unamortized Cost - Series 2006 F	4,910,598.32	4,973,983.47	(63,385.15)	5,481,064.67	(570,466.35)
Other:					
1835-0000-000 Bond Issue Costs	356,138.56	346,302.51	9,836.05		356,138.56
1840-0047-000 Deferred Charges Freeport CORP	6,260,357.37	6,308,887.27	(48,529.90)	6,697,126.47	(436,769.10)
1840-5236-000 Deferred Charges Refueling Amort CORP	4,621,313.20	4,825,195.66	(203,882.46)	647,744.63	3,973,568.57
1840-7102-602 Deferred Charges Brentwood FAST TRK	923,650.29	923,650.29		923,650.29	
1840-7210-604 Deferred Charges Caithness CONTR MGMT	8,503,398.60	8,503,398.60			8,503,398.60
1860-0315-000 Security Deposits NYISO CORP	6,662,569.94	6,630,017.04	32,552.90	9,138,618.94	(2,476,049.00)
1840-0000-000 Deferred Charges	220,399.81	220,399.81		220,399.81	
Total Other	27,547,827.77	27,757,851.18	(210,023.41)	17,627,540.14	9,920,287.63
Total Deferred Charges	872,803,893.79	619,920,910.44	252,882,983.35	706,519,472.15	166,284,421.64
Acquisition adjustment (net of accumulated amortization):					
1825-0000-000 Acquisition Adjustment	4,095,511,646.76	4,095,511,646.76		4,095,511,646.76	
1830-0000-000 Amort. Acquis. Adj.	(1,325,444,567.10)	(1,316,054,508.10)	(9,390,059.00)	(1,240,934,036.10)	(84,510,531.00)
Total Acquisition adjustment (net of accumulated amortization)	2,770,067,079.66	2,779,457,138.66	(9,390,059.00)	2,854,577,610.66	(84,510,531.00)
Total Assets	10,793,482,155.65	10,556,843,491.73	236,638,663.92	10,310,167,417.22	483,314,738.43

Long Island Power Authority
LIPA (Sub)
Balance Sheet
As of September 30, 2008

	Balance As Of September	Balance As Of August	Variance (\$)	YR END 2007 Actuals	Curr MO v YR END Variance (\$)
Capitalization					
Long-term debt:					
2900-0180-000 Non-Current Debt NYSERDA	155,420,007.00	155,420,007.00		155,420,007.00	
Total Long-term debt	155,420,007.00	155,420,007.00		155,420,007.00	
Deferred Amortization:					
2900-0020-000 Non-Current Debt Deferred Loss TR1	(1,524,154.08)	(1,533,262.08)	9,108.00	(1,620,499.01)	96,344.93
2900-0021-000 Non-Current Debt Deferred Loss TR2	(4,176,914.34)	(4,246,235.14)	69,320.80	(4,863,590.37)	686,676.03
Total Deferred Amortization	(5,701,068.42)	(5,779,497.22)	78,428.80	(6,484,089.38)	783,020.96
Due to LIPA:					
2090-0000-000 Due to LIPA Parent	7,039,671,760.54	6,894,828,773.36	144,842,987.18	6,701,787,302.20	337,884,458.34
Total Due to LIPA	7,039,671,760.54	6,894,828,773.36	144,842,987.18	6,701,787,302.20	337,884,458.34
Retained Earnings:					
3000-0000-000 Retained Earnings	263,237,979.22	225,838,240.57	37,399,738.65	237,749,682.28	25,488,296.94
3000-9998-000 Retained Earnings Change in Acctg Princ	2,873,364.57	2,873,364.57		2,873,364.57	
Total Retained Earnings	266,111,343.79	228,711,605.14	37,399,738.65	240,623,046.85	25,488,296.94
Total Capitalization	7,455,502,042.91	7,273,180,888.28	182,321,154.63	7,091,346,266.67	364,155,776.24
Capital Lease Obligations:					
2300-2081-000 Cap Lease Oblg Crs Sound Cbl Trans CORP	288,779,564.74		288,779,564.74		288,779,564.74
2300-7103-000 Cap Lease Oblg Shoreham CORP	113,360,984.28	114,165,529.87	(804,545.59)	120,450,774.86	(7,089,790.58)
2300-7104-000 Cap Lease Oblg Glenwood CORP	102,734,745.29	103,290,423.86	(555,678.57)	107,669,550.55	(4,934,805.26)
2300-7106-000 Cap Lease Oblg FPL Far Rockaway CORP	111,041,192.36	111,444,908.17	(403,715.81)	114,606,313.46	(3,565,121.10)
2300-7108-000 Cap Lease Oblg Global Common/Greenport C	62,033,555.69	62,447,993.58	(414,437.89)	65,698,740.84	(3,665,185.15)
2300-7120-000 Cap Lease Oblg Bethpage Energy Center 3	177,984,790.04	178,461,752.84	(476,962.80)	182,166,240.59	(4,181,450.55)
2300-7209-000 Cap Lease Oblg Neptune CORP	1,086,651,443.61	1,089,431,231.49	(2,779,787.88)	1,111,298,906.13	(24,647,462.52)

2300-7400-000 Cap Lease Oblg FPL Jamaica Bay CORP	118,657,936.69	119,266,088.14	(608,151.45)	124,053,377.43	(5,395,440.74)
2300-7401-000 Cap Lease Oblg Equus CORP	75,893,606.24	76,425,992.28	(532,386.04)	80,566,427.31	(4,672,821.07)
2300-7410-000 Cap Lease Oblg Pinelawn Power LLC CORP	191,956,979.74	192,460,334.86	(503,355.12)	196,234,273.80	(4,277,294.06)
2300-7101-000 Cap Lease Oblg Port Jeff CORP	112,858,054.79	113,461,978.81	(603,924.02)	118,252,577.00	(5,394,522.21)
Total Capital Lease Obligations	2,441,952,853.47	2,160,856,233.90	281,096,619.57	2,220,997,181.97	220,955,671.50
Asset Retirement Obligation:					
2540-1454-000 Asset Retiremt Oblg Transmission Plant C	2,706,822.35	2,680,360.98	26,461.37	2,482,676.92	224,145.43
2540-5226-000 Asset Retiremt Oblg NMP2 CORP	83,516,225.92	86,289,817.75	(2,773,591.83)	85,507,790.28	(1,991,564.36)
2540-1459-000 Asset Retiremt Oblg Distribution Plant C	3,776,516.61	3,758,223.28	18,293.33	3,550,776.02	225,740.59
Total Asset Retirement Obligation	89,999,564.88	92,728,402.01	(2,728,837.13)	91,541,243.22	(1,541,678.34)
Current Liabilities					
Due to Keyspan:					
2080-0000-000 Due to/from Keyspan	1,022,451.39	911,527.70	110,923.69	1,010,343.37	12,108.02
2080-0160-000 Due to/from Keyspan Fuel Costs	18,893,945.89	66,365,847.99	(47,471,902.10)	5,022,159.37	13,871,786.52
2080-0162-000 Due to/from Keyspan Gas for Elect.	508,628.84	118,243,532.16	(117,734,903.32)		508,628.84
2080-0163-000 Due to/from Keyspan Profit on Off System	3,691,368.27	5,935,263.00	(2,243,894.73)	3,528,015.12	163,353.15
2080-0164-000 Due to/from Keyspan EMA	161,233.75	1,474,106.77	(1,312,873.02)	576,904.53	(415,670.78)
2080-0165-000 Due to/from Keyspan 3rd Party Cap. Costs	28,673,616.15	24,747,944.39	3,925,671.76	59,331,633.20	(30,658,017.05)
2080-0166-000 Due to/from Keyspan Storm Costs	3,377,513.33	3,380,997.85	(3,484.52)	8,615,479.87	(5,237,966.54)
2080-0167-000 Due to/from Keyspan MSA Payable	30,409,778.39	23,216,667.39	7,193,111.00	23,505,309.17	6,904,469.22
2080-0168-000 Due to/from Keyspan PSA Payable	30,649,564.83	29,213,995.14	1,435,569.69	36,347,521.51	(5,697,956.68)
2080-0171-000 Due to/from Keyspan Interest Receivable	5,150.46	5,150.46			5,150.46
2080-0178-000 Due to/from Keyspan Pub Wrks Exp.	1,833,674.47	1,833,674.47		1,833,674.47	
2080-0180-000 Due to/from Keyspan NYSERDA	(1,256,468.67)	(649,962.67)	(606,506.00)	(2,506,474.67)	1,250,006.00
2080-1086-000 Due to/from Keyspan Conservation	128,815.09	2,696,263.62	(2,567,448.53)	8,862,103.74	(8,733,288.65)
2080-1088-000 Due to/from Keyspan Builder's Cust Adv	3,856.35	51,967.98	(48,111.63)	111,440.46	(107,584.11)
2080-1090-000 Due to/from Keyspan Customer Refunds COR	2,161,791.40	801,017.66	1,360,773.74	5,025,594.51	(2,863,803.11)
2080-1091-000 Due to/from Keyspan 3rd party R & D Serv	120,207.65	203,307.99	(83,100.34)	131,321.58	(11,113.93)
2080-1855-000 Due to/from Keyspan Derivatives CORP		328,062.32	(328,062.32)		
2080-2007-000 Due to/from Keyspan National Grid Pensio	67,036,244.97	65,832,015.82	1,204,229.15	54,588,158.68	12,448,086.29
2080-4110-000 Due to/from Keyspan Paid Envelope	(200.00)	(200.00)			(200.00)
2080-5050-000 Due to/from Keyspan MSA Non Cost Perf. I	50,000.00	50,000.00		50,000.00	
2080-6000-000 Due to/from Keyspan DMNC Incentive CORP	833,336.03	666,669.36	166,666.67	1,000,002.68	(166,666.65)
2080-6010-000 Due to/from Keyspan Incentive/Disincent.	2.35	2,000,002.35	(2,000,000.00)	(999,997.66)	1,000,000.01
2080-0143-000 Due to/from Keyspan Interest Exp/KSRiemb	(1,745.47)	3,298.34	(5,043.81)	3,404.99	(5,150.46)
Total Due to Keyspan	188,302,765.47	347,311,150.09	(159,008,384.62)	206,036,594.92	(17,733,829.45)

Accrued taxes:

2430-0000-000 Accrued Taxes	1,434,398.16	1,434,398.16		1,434,398.16	
2430-0151-000 Accrued Taxes Local Gross Inc. Tx	4,990,207.09	4,490,467.92	499,739.17	4,936,253.19	53,953.90
2430-0153-000 Accrued Taxes Sales Tax	4,933,187.82	4,824,625.50	108,562.32	1,527,291.05	3,405,896.77
2430-0154-000 Accrued Taxes Gross Income Tax	4,002,221.26	7,234,588.98	(3,232,367.72)	4,027,540.38	(25,319.12)
2430-0155-000 Accrued Taxes Grs Inc. Tx MTA	432,439.61	1,050,219.33	(617,779.72)	305,507.66	126,931.95
2430-0156-000 Accrued Taxes Gross Earn. Tax	2,010,234.69	7,053,390.71	(5,043,156.02)	1,043,808.54	966,426.15
2430-0157-000 Accrued Taxes Grs. Earn. Tx MTA	2,077,191.13	2,934,527.82	(857,336.69)	1,890,098.11	187,093.02
2430-0159-000 Accrued Taxes Excise Tax	(977,339.96)	(959,527.53)	(17,812.43)	(740,464.93)	(236,875.03)
2430-7101-000 Accrued Taxes Port Jeff CORP	500,000.01	333,333.34	166,666.67	(1,000,000.46)	1,500,000.47
2430-7102-000 Accrued Taxes Brentwood CORP	537,500.01	358,333.34	179,166.67	(1,137,500.97)	1,675,000.98
2430-7103-000 Accrued Taxes Shoreham CORP	333,332.93	166,666.26	166,666.67	(1,166,667.10)	1,500,000.03
2430-7104-000 Accrued Taxes Glenwood CORP	509,499.99	339,666.66	169,833.33	(951,833.80)	1,461,333.79
2430-7105-000 Accrued Taxes Bethpage 3rd TurbineCORP	199,999.65	199,999.65		249,999.65	(50,000.00)
2430-7120-000 Accrued Taxes Bethpage Energy Center 3 C	(1,200,000.01)	266,666.66	(1,466,666.67)	4,000,000.00	(5,200,000.01)
2430-0150-000 Accrued Taxes PILOT	1,500,000.00	1,500,000.00		1,500,000.00	
Total Accrued taxes	21,282,872.38	31,227,356.80	(9,944,484.42)	15,918,429.48	5,364,442.90

Accrued interest:

2405-0180-000 Accrued Interest NYSEDA	1,321,402.71	3,429,981.71	(2,108,579.00)	2,486,908.71	(1,165,506.00)
2405-0194-000 Accrued Interest Customer Deposits	582,151.34	548,748.18	33,403.16	239,104.98	343,046.36
Total Accrued interest	1,903,554.05	3,978,729.89	(2,075,175.84)	2,726,013.69	(822,459.64)

Other Accruals:

2425-0000-000 Accrued Other	184,070,943.31	254,982,994.06	(70,912,050.75)	204,463,623.69	(20,392,680.38)
2425-0034-000 Accrued Other Other Fuel Costs CORP	9,267,891.31	9,095,562.92	172,328.39	7,828,327.60	1,439,563.71
2425-0180-000 Accrued Other NYSEDA CORP	1,199,998.06	1,199,998.06		1,199,998.06	
2425-0530-000 Accrued Other Energy Gift Cert. CORP	(1,082.50)	(1,082.50)		(1,082.50)	
2425-5226-000 Accrued Other NMP2 CORP	151,800.00	151,800.00		151,800.00	
2425-5229-000 Accrued Other Ultra Fast Track CORP		521,247.22	(521,247.22)	585,100.91	(585,100.91)
2425-7190-000 Accrued Other Base Cust/Opers CORP	24,001.14	24,001.14		24,001.14	
Total Other Accruals	194,713,551.32	265,974,520.90	(71,260,969.58)	214,251,768.90	(19,538,217.58)

Customer deposits:

2500-0000-000 Customer Deposits	27,661,411.86	27,820,518.06	(159,106.20)	26,900,460.41	760,951.45
2535-0000-000 Transmission Deposits	27,000.00	27,000.00		27,000.00	
2500-0085-000 Customer Deposits LI Marketer CORP	49,575.69	49,575.69		49,575.69	
Total Customer deposits	27,737,987.55	27,897,093.75	(159,106.20)	26,977,036.10	760,951.45

Total Current Liabilities

Total Current Liabilities	433,940,730.77	676,388,851.43	(242,448,120.66)	465,909,843.09	(31,969,112.32)
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Deferred Gains Financial Derivatives

Construction Advances:

2505-0010-000 Construction Advances Cust Other CORP	74,643.90	74,643.90		74,643.90	
2505-0012-000 Construction Advances Builders CORP	3,417,975.80	3,642,382.63	(224,406.83)	3,804,325.29	(386,349.49)
2505-0013-000 Construction Advances Power for Jobs COR	45,906.71	45,906.71		45,906.71	
2505-0011-000 Construction Advances Customer CORP	1,988,828.98	1,988,828.98		1,890,625.98	98,203.00
Total Construction Advances	5,527,355.39	5,751,762.22	(224,406.83)	5,815,501.88	(288,146.49)

Other:

2520-0000-000 Conservation Rebate	(14,000.00)	(14,000.00)		(14,000.00)	
2605-0068-000 Deferred Credits KS/Nat Grid Synergy Sav	70,069,714.03	70,430,561.22	(360,847.19)		70,069,714.03
2605-0319-000 Deferred Credits NYISO TCC Auction CORP	10,941.75		10,941.75		10,941.75
2605-1032-000 Deferred Credits Cust Choice Prog CORP	112,290.62	64,683.67	47,606.95	54,614.89	57,675.73
2605-1605-000 Deferred Credits 2006 Excess Fuel Rec CO	711,692.68	711,633.05	59.63	625,099.98	86,592.70
2605-1606-000 Deferred Credits 2007 Excess Fuel Recove	30,820,613.54	41,613,469.39	(10,792,855.85)	113,698,000.00	(82,877,386.46)
2605-1855-000 Deferred Credits Fuel Derivatives CORP	39,843,937.00		39,843,937.00		39,843,937.00
2605-2081-000 Deferred Credits Crs Sound Cbl Trans COR	48,559.73	71,221.61	(22,661.88)	116,545.40	(67,985.67)
2605-5060-000 Deferred Credits Other Items CORP	10,919,606.81	10,905,388.76	14,218.05	10,539,526.97	380,079.84
2605-5245-000 Deferred Credits Taxes CORP	6,261,533.93	6,261,533.93		6,261,533.93	
2605-7209-000 Deferred Credits Neptune CORP	5,784,638.40	5,784,638.40			5,784,638.40
2605-0066-000 Deferred Credits Ratepayer Protection C	167,868,478.84	170,875,478.84	(3,007,000.00)	264,022,971.31	(96,154,492.47)
Total Other	332,438,007.33	306,704,608.87	25,733,398.46	395,304,292.48	(62,866,285.15)

Total Deferred Credits	337,965,362.72	312,456,371.09	25,508,991.63	401,119,794.36	(63,154,431.64)
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Operating Reserves

Claims and Damages:

2600-0172-000 Claims and Damages Decontamination	345,760.00	345,760.00		345,760.00	
2600-0174-000 Claims and Damages Storm Damage Reserve	12,390,843.03	19,654,487.15	(7,263,644.12)	17,918,553.72	(5,527,710.69)
2600-0175-000 Claims and Damages Injuries & Damage Res	21,017,498.72	20,864,998.72	152,500.00	20,611,397.17	406,101.55
2600-0176-000 Claims and Damages Environmental Clean	426,408.85	426,408.85		436,286.72	(9,877.87)
2600-0173-000 Claims and Damages Outage Costs	(58,909.70)	(58,909.70)		(58,909.70)	
Total Claims and Damages	34,121,600.90	41,232,745.02	(7,111,144.12)	39,253,087.91	(5,131,487.01)

Total Operating Reserves	34,121,600.90	41,232,745.02	(7,111,144.12)	39,253,087.91	(5,131,487.01)
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Total Capitalization and Liabilities	10,793,482,155.65	10,556,843,491.73	236,638,663.92	10,310,167,417.22	483,314,738.43
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