

# Sachem Central School District

The Board currently holds approximately **\$775 per taxpayer**.  
 If the Budget passes the BOE will hold over **\$1,000 per taxpayer**.

2006-7 Budget Page 30 line 681 2005-6 TRS Bill is \$8,099,931...projected 2006-7 expense will be \$14,129,813  
 The actual bill to be paid in 2006-7 is approximately \$9 million. The remaining \$5million will be reserved

**Taxpayer funds held for future expenses are not incorporated in either the 2005-6 or 2006-7 Budgets**

They are **\$18.9 million** of your taxes held in the school's bank to collect interest & improve credit  
 The **\$18.9 million** has no educational value and is only used is to hide increases to pass budgets  
**It's your money in their bank account**

**TUESDAY MAY 16, 2006 YOU DECIDE IF THE DISTRICT SHOULD HOLD**

**\$1,000 OF YOUR MONEY IN THEIR BANK ACCOUNT**

The District's Future Liability and Reserve Accounts as of 6/30/2005 & Projected as of 6/30/06 if the Budget Passes

| Liabilities  | as of 6/30/05     | <b>Projected</b><br>as of 6/30/06 |
|--|-------------------|-----------------------------------|
| Due to Teachers Retirement System                        | 9,801,040         | <b>15 million (Aprox.)</b>        |
| Due to Employees Retirement System                       | 552,443           | 552,443                           |
| Compensated Absences                                     | 537,526           | 537,526                           |
| Retirees Health Insurance                                | 0                 | 0                                 |
| <u>Fund Balance</u>                                      |                   |                                   |
| Reserve for Self-insurance                               |                   |                                   |
| Unemployment   | 100,000           | 100,000                           |
| Disability   | 281,000           | 281,000                           |
| Workers' Compensation                                    | 1,500,000         | 1,500,000                         |
| Reserve for Employee Benefits and<br>Accrued Liabilities | 1,366,660         | 1,366,660                         |
| Unreserved, Un-appropriated Fund Balance                 | <u>4,787,342</u>  | <u><b>5,300,000 (est.)</b></u>    |
| <b>Total Available</b>                                   | <b>18,926,011</b> | <b>24,637,629</b>                 |